

**Michael L. Pisula**  
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### EDUCATION

September 1972 – May 1976	The Pennsylvania State University Emphasis: Mathematics Degree: B.S. Science
High School	Southmoreland High School Graduate: 1972

### EMPLOYMENT SUMMARY

October 1, 2003 to present – The Phoenix Benefits Group, Inc.<sup>1</sup>

Owner, President and Actuary in a firm that specializes in employee benefits consulting. Primary responsibilities include valuation of defined benefit pension plans, liabilities for post retirement health benefits as well as insured and self-insured medical programs. Also provide expert testimony concerning retirement plan benefits in domestic relations actions.

January 1991 to September 30, 2003 – dpb&z, inc.

Shareholder, Vice President and Actuary in a firm that specializes in employee benefits consulting. Primary responsibilities include valuation of defined benefit pension plans, liabilities for post retirement health benefits as well as insured and self-insured medical programs. Also provide expert testimony concerning retirement plan benefits in domestic relations actions.

October 1982 to January 1991 – Halliwell & Associates, Inc.

Actuary in a firm that specializes in employee benefits consulting. Primary responsibilities include valuation of defined benefit pension plans, liabilities for post retirement health benefits as well as insured and self-insured medical programs. Also provided assistance to: Mr. Halliwell in his practice as an expert witness in the area of wrongful death, discharge and injury; and the firm's risk management unit in the area of self-insured professional liability, general liability and workers compensation funds.

July 1976 to October 1982 – Blue Cross of Western Pennsylvania

Senior rating analyst for Western Pennsylvania's largest health insurance carrier. Primary responsibilities include master group rate filing, new group rating.

### ACHIEVEMENTS

Fellowship in the Society of Actuaries, November 1988.

Enrolled Actuary, April 1985.

Member of the Education and Examination Committee of the Society of Actuaries - Part 2 of the Enrollment Examination. 1996 through January 2006. Chairman of EA-2, Segment B (2005 and 2006 examination)

### MEMBERSHIPS AND LICENSES

Fellow in the Society of Actuaries  
Member of the American Academy of Actuaries  
Enrolled Actuary  
Member of the American Society of Pension Actuaries

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<sup>1</sup> In an effort to provide needed actuarial help, Mr. Pisula served as the lead actuary for Frank M. Vaccaro & Associates, Inc. for the period beginning January 1, 2005 and ending September 30, 2005.

**ACHIEVEMENTS** (continued)

Member of the Pension Section Council of the Society of Actuaries. Sept'02 to Sept'05.

Instructor: Meeting of the International Foundation of Employee Benefits – January 2003: Trustees Training Program, Plumbers & Pipefitters annual meeting.

Instructor: Annual Meeting of the International Foundation of Employee Benefits – September 2002: Master Trustees Program.

American Society of Pension Professional & Actuaries Advanced Actuarial Conference – June 2006: “Mathematical Tools for Developing Actuarial Assumptions”.

American Society of Pension Actuaries Annual Meeting – October 2001: “Producing an Understandable Actuarial Report”.

American Society of Pension Actuaries Annual Meeting – October 2000: “Pension Surplus”.

American Society of Pension Actuaries Annual Meeting – October 1999: “FAS 106 – Post retirement health benefit liabilities”.

Enrolled Actuaries Meeting – March 2006: “Schedule B issues: Everything you were afraid to ask but wanted to know”; “Matters of life and death: Mortality tables for pension plans”.

Enrolled Actuaries Meeting – March 2004: “How many actuaries does it take to change a Funding Method”.

Enrolled Actuaries Meeting – March 2003: “Setting Assumptions & Methods in the Current Economy” and “Maximum Tax Deductible Contributions”.

Enrolled Actuaries Meeting – March 2002: “Yet another look at FAS 106 and FAS 112”.

Enrolled Actuaries Meeting – March 2000: “PBGC Disclosure and Reporting”.

Enrolled Actuaries Meeting – March 1998: “Selection of Actuarial Assumptions and Methods for Small Plans”.

Enrolled Actuaries Meeting – March 1997: “Selection of Actuarial Assumptions and Methods for Small Plans”.

Enrolled Actuaries Meeting – March 1994: “Completing the 1993 Schedule B”.

Society of Actuaries Spring Meeting – June 2003: “What is important to Plan Sponsors”.

Society of Actuaries Spring Meeting – May 1997: “Completing the 1996 Schedule B”.

Guest speaker – August 2000, 2003 & 2006 Lynchval Users Group Meeting: “FAS 106 – Post retirement health benefit liabilities” (2000 & 2003), update of EA meeting presentation on assumptions (2003); “Pension Reform is Upon Us – Now What?” (2006).

“Making Sure Your Pension Plan Evaluation Passes the Smell Test” – May/June 2001 issue of *Contingencies*, published by the American Academy of Actuaries.

**COURT APPEARANCES (within past four years) – Expert Witness**

Deposition – December 6, 2000: Houston v. Houston, Common Pleas of Lawrence County, Family Division (divorce action).

Testimony – May 24, 2000: Smolensky v. Smolensky, Common Pleas of Allegheny County, Family Division (divorce action).

Testimony – August 7, 2001: Chirum v. Chirum, Common Pleas of Allegheny County, Family Division (divorce action).

Testimony – April 16, 2002: Sandy v. Sandy, Wirt County, WV, (divorce action).

Testimony – April 29, 2002: Harris v. Leskinen, Fayette County (divorce action).

Deposition – November 12, 2002: Martin, Samuels, and Shoaf v. American Bancorporation Retirement Plan (benefit calculation)

Testimony – February 4, 2004: Kuhns v. Kuhns, Westmoreland County (divorce action)

Testimony – June 11, 2004: Ralph v. Ralph, Westmoreland County (divorce action)

Testimony – January 13, 2005: Pasipanki v. Pasipanki, Westmoreland County (divorce action)

Deposition – June 3, 2005: Russell v. Russell, Allegheny County (divorce action).

Deposition – August 11, 2005: Sigley estate et.al, Allegheny County (civil action).

Testimony – September 6, 2005: Pietrala v. Pietrala, Allegheny County (divorce action)

Testimony – September 20, 2005: Boyer v. Boyer, Washington County (divorce action)

Testimony – March 16, 2006: Schacht v. Schacht, Allegheny County (divorce action)

Deposition – April 28, 2006: Brnusak, Powell, Daniels, Mihalovich v. Allegheny Ludlum Corp, Gerald Moser, an individual, The United Steelworkers of America, Allegheny Technologies Inc. Pension Plan, Allegheny County (civil action)